

Fiscal Estimate - 2019 Session

Original
 Updated
 Corrected
 Supplemental

LRB Number 19-4299/1	Introduction Number SB-484
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Description
 workforce housing tax credits and economic development revolving loan funds

Fiscal Effect

State:

<input type="checkbox"/> No State Fiscal Effect	<input type="checkbox"/> Increase Existing Revenues	<input checked="" type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
<input type="checkbox"/> Indeterminate	<input type="checkbox"/> Decrease Existing Revenues	
<input type="checkbox"/> Increase Existing Appropriations		<input type="checkbox"/> Decrease Costs
<input type="checkbox"/> Decrease Existing Appropriations		
<input type="checkbox"/> Create New Appropriations		

Local:

<input type="checkbox"/> No Local Government Costs		5. Types of Local Government Units Affected <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities <input type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts
<input type="checkbox"/> Indeterminate		
1. <input type="checkbox"/> Increase Costs	3. <input type="checkbox"/> Increase Revenue	
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	
2. <input type="checkbox"/> Decrease Costs	4. <input type="checkbox"/> Decrease Revenue	
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	

Fund Sources Affected	Affected Ch. 20 Appropriations
<input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS	

Agency/Prepared By WHEDA/ Sherry Gerondale (608) 267-1076	Authorized Signature Maureen Brunner (608) 266-7354	Date 10/17/2019
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Fiscal Estimate Narratives
WHEDA 10/17/2019

LRB Number 19-4299/1	Introduction Number SB-484	Estimate Type Original
Description workforce housing tax credits and economic development revolving loan funds		

Assumptions Used in Arriving at Fiscal Estimate

The estimated fiscal impact of the proposed legislation is:

\$10 million - transfer to State by 06/30/2020

\$300,000 for the administration of the program. Includes 1 full time staff member for 2 years plus administrative, marketing and management support.

Total of \$10,300,000

Long-Range Fiscal Implications

These costs can be absorbed by WHEDA's budget, however they will impact our ability to fund other programs for low and moderate residents of the State.