



**Fiscal Estimate Narratives**

**DA 10/30/2019**

LRB Number <b>19-4331/1</b>	Introduction Number <b>SB-491</b>	Estimate Type <b>Original</b>
<b>Description</b> registration of fantasy contest operators, requiring the exercise of rule-making authority, and providing a penalty		

**Assumptions Used in Arriving at Fiscal Estimate**

This bill requires fantasy contest operators to register with the Department of Financial Institutions to operate in this state and imposes certain requirements on fantasy contest operators as specified in the bill. "Fantasy contest" is defined in the bill as being a fantasy or simulation game or contest in which one or more players compete against each other and a winning outcome reflects the relative knowledge and skill of fantasy contest players and is determined predominantly by accumulated statistical results of the performance of individuals, including athletes in the case of sporting events. To obtain an initial registration, a fantasy contest operator must become authorized to transact business in this state, apply to DFI and submit evidence that the fantasy contest operator complies or will comply with requirements specified in the bill, and pay the initial registration fee. The fantasy contest operator must renew this registration annually.

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Responsive District Attorneys did not anticipate an immediate impact on their offices resulting from this legislation.

**Long-Range Fiscal Implications**

Responsive District Attorneys did not anticipate any long-term fiscal impact on their offices resulting from this legislation.