

Fiscal Estimate Narratives

DOC 11/15/2019

LRB Number	19-4331/1	Introduction Number	SB-491	Estimate Type	Original
Description registration of fantasy contest operators, requiring the exercise of rule-making authority, and providing a penalty					

Assumptions Used in Arriving at Fiscal Estimate

This bill requires fantasy contest operators to register with the Department of Financial Institutions to operate in this state and imposes certain requirements on fantasy contest operators as specified in the bill. "Fantasy contest" is defined in the bill as being a fantasy or simulation game or contest in which one or more players compete against each other and a winning outcome reflects the relative knowledge and skill of fantasy contest players and is determined predominantly by accumulated statistical results of the performance of individuals, including athletes in the case of sporting events. To obtain an initial registration, a fantasy contest operator must become authorized to transact business in this state, apply to DFI and submit evidence that the fantasy contest operator complies or will comply with requirements specified in the bill, and pay the initial registration fee. The fantasy contest operator must renew this registration annually.

This bill does not create a new crime, nor does it change any current sentencing structure. It is not anticipated that the bill, as proposed, would have any effect on Department of Corrections's population; therefore, there is no anticipated fiscal impact of this bill on the Department of Corrections.

Long-Range Fiscal Implications