Fiscal Estimate - 2019 Session

☑ Original ☐ Updated	Corrected	Supplemental				
LRB Number 19-5056/1	Introduction Number	SB-621				
Description increasing the expenditure period for certain capital expenditures made by a tax incremental financing district created in an electronics and information technology manufacturing zone						
Fiscal Effect						
Appropriations Revenu	ase Existing absorb within	in the second				
Local: No Local Government Costs Indeterminate 1. Increase Costs Permissive Mandatory 2. Decrease Costs Permissive Mandatory Permissive Mandatory Permissive Mandatory Permissive Mandatory Permissive Mandatory Permissive Mandatory Districts 5. Types of Local Government Units Affected Towns Others Counties Others Districts Districts						
Fund Sources Affected Affected Ch. 20 Appropriations GPR PRO PRO SEG SEGS						
Agency/Prepared By	Authorized Signature	Date				
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Fiscal Estimate Narratives DOR 1/8/2020

LRB Number	19-5056/1	Introduction Number	SB-621	Estimate Type	Original	
Description						
increasing the expenditure period for certain capital expenditures made by a tax incremental financing district						
created in an electronics and information technology manufacturing zone						

Assumptions Used in Arriving at Fiscal Estimate

Under current law, for a tax incremental district (TID) created in an electronics and information technology manufacturing zone, a city or village may incur project costs for certain specified capital expenditures for 84 months following the districts creation. The bill increases that time period to 180 months. Current law also limits such capital expenditures to 15 percent of the total positive tax increments received by the creating city (village) over the district's lifetime.

The bill has no local fiscal effect since it only increases the time period for incurring specific TID capital expenditures. The bill has no state fiscal effect.

Long-Range Fiscal Implications