

Fiscal Estimate Narratives

DOR 1/8/2020

LRB Number	19-5056/1	Introduction Number	SB-621	Estimate Type	Original
Description increasing the expenditure period for certain capital expenditures made by a tax incremental financing district created in an electronics and information technology manufacturing zone					

Assumptions Used in Arriving at Fiscal Estimate

Under current law, for a tax incremental district (TID) created in an electronics and information technology manufacturing zone, a city or village may incur project costs for certain specified capital expenditures for 84 months following the districts creation. The bill increases that time period to 180 months. Current law also limits such capital expenditures to 15 percent of the total positive tax increments received by the creating city (village) over the district's lifetime.

The bill has no local fiscal effect since it only increases the time period for incurring specific TID capital expenditures. The bill has no state fiscal effect.

Long-Range Fiscal Implications