

### Fiscal Estimate - 2019 Session

Original     
  Updated     
  Corrected     
  Supplemental

LRB Number <b>19-5208/1</b>	Introduction Number <b>SB-696</b>
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**Description**  
 a technical correction to the property tax exemption for an Olympic Ice Training Center

**Fiscal Effect**

**State:**

<input type="checkbox"/> No State Fiscal Effect	<input type="checkbox"/> Increase Existing Revenues	<input type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <input type="checkbox"/> Yes <input type="checkbox"/> No
<input type="checkbox"/> Indeterminate	<input type="checkbox"/> Decrease Existing Revenues	
<input type="checkbox"/> Increase Existing Appropriations		<input type="checkbox"/> Decrease Costs
<input type="checkbox"/> Decrease Existing Appropriations		
<input type="checkbox"/> Create New Appropriations		

**Local:**

<input checked="" type="checkbox"/> No Local Government Costs		<b>5. Types of Local Government Units Affected</b> <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities <input type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts
<input type="checkbox"/> Indeterminate		
1. <input type="checkbox"/> Increase Costs	3. <input type="checkbox"/> Increase Revenue	
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	
2. <input type="checkbox"/> Decrease Costs	4. <input type="checkbox"/> Decrease Revenue	
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	

<b>Fund Sources Affected</b>	<b>Affected Ch. 20 Appropriations</b>
<input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS	

<b>Agency/Prepared By</b> DOR/ Craig Steinfeldt (608) 266-5705	<b>Authorized Signature</b> Jamie Adams (608) 266-6785	<b>Date</b> 1/24/2020
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**Fiscal Estimate Narratives**

**DOR 1/24/2020**

LRB Number <b>19-5208/1</b>	Introduction Number <b>SB-696</b>	Estimate Type <b>Original</b>
<b>Description</b> a technical correction to the property tax exemption for an Olympic Ice Training Center		

**Assumptions Used in Arriving at Fiscal Estimate**

Under current law, a property tax exemption exists for a nonprofit corporation that operates an Olympic Ice Training Center on land purchased from the state. The bill makes a technical correction to the tax exemption and related provisions by changing "Olympic Ice Training Center" to "National Ice Training Center."

The bill has no fiscal effect as it does not change the tax exemption requirements of property being owned by a nonprofit corporation that operates on land purchased from the state.

The bill does not impact tax increment districts.

**Long-Range Fiscal Implications**