

### Fiscal Estimate - 2019 Session

Original
  Updated
  Corrected
  Supplemental

<b>LRB Number</b> <b>19-1179/1</b>	<b>Introduction Number</b> <b>SB-703</b>
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**Description**  
 interest rates on payday loans and loans by licensed lenders

**Fiscal Effect**

**State:**

<input checked="" type="checkbox"/> No State Fiscal Effect	<input type="checkbox"/> Indeterminate	<input type="checkbox"/> Increase Existing Revenues	<input type="checkbox"/> Increase Existing Appropriations	<input type="checkbox"/> Increase Existing Revenues	<input type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget
<input type="checkbox"/> Increase Existing Appropriations	<input type="checkbox"/> Decrease Existing Appropriations	<input type="checkbox"/> Decrease Existing Revenues	<input type="checkbox"/> Create New Appropriations	<input type="checkbox"/> Decrease Costs	<input type="checkbox"/> Yes <input type="checkbox"/> No

**Local:**

<input type="checkbox"/> No Local Government Costs	<input type="checkbox"/> Indeterminate	<b>5. Types of Local Government Units Affected</b>			
1. <input type="checkbox"/> Increase Costs	3. <input type="checkbox"/> Increase Revenue	<input type="checkbox"/> Towns	<input type="checkbox"/> Village	<input type="checkbox"/> Cities	
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	<input type="checkbox"/> Counties	<input type="checkbox"/> Others		
2. <input type="checkbox"/> Decrease Costs	4. <input type="checkbox"/> Decrease Revenue	<input type="checkbox"/> School Districts	<input type="checkbox"/> WTCS Districts		
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory				

<b>Fund Sources Affected</b>	<b>Affected Ch. 20 Appropriations</b>
<input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS	

<b>Agency/Prepared By</b>	<b>Authorized Signature</b>	<b>Date</b>
DFI/ Kortney Anderson (608) 261-9559	Kortney Anderson (608) 261-9559	1/29/2020

**Fiscal Estimate Narratives**

**DFI 1/29/2020**

LRB Number <b>19-1179/1</b>	Introduction Number <b>SB-703</b>	Estimate Type <b>Original</b>
<b>Description</b> interest rates on payday loans and loans by licensed lenders		

**Assumptions Used in Arriving at Fiscal Estimate**

This will have no fiscal impact on DFI (Department of Financial Institutions).

**Long-Range Fiscal Implications**