

### Fiscal Estimate - 2019 Session

Original
  Updated
  Corrected
  Supplemental

<b>LRB Number</b> <b>19-5110/1</b>	<b>Introduction Number</b> <b>SB-797</b>	
<b>Description</b> correcting the 2019 personal property aid distribution		
<b>Fiscal Effect</b>		
<b>State:</b> <input type="checkbox"/> No State Fiscal Effect <input type="checkbox"/> Indeterminate <input checked="" type="checkbox"/> Increase Existing Appropriations <input type="checkbox"/> Increase Existing Revenues <input type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <input type="checkbox"/> Decrease Existing Appropriations <input type="checkbox"/> Decrease Existing Revenues <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Create New Appropriations <input type="checkbox"/> Decrease Costs		
<b>Local:</b> <input type="checkbox"/> No Local Government Costs <input type="checkbox"/> Indeterminate 1. <input type="checkbox"/> Increase Costs      3. <input checked="" type="checkbox"/> Increase Revenue <b>5. Types of Local Government Units Affected</b> <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input checked="" type="checkbox"/> Mandatory <input checked="" type="checkbox"/> Towns <input checked="" type="checkbox"/> Village <input checked="" type="checkbox"/> Cities 2. <input type="checkbox"/> Decrease Costs      4. <input type="checkbox"/> Decrease Revenue <input checked="" type="checkbox"/> Counties <input checked="" type="checkbox"/> Others <u>TIDs.</u> <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> School Districts <input checked="" type="checkbox"/> WTCS Districts <u>Special Districts</u>		
<b>Fund Sources Affected</b> <b>Affected Ch. 20 Appropriations</b> <input checked="" type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS 20.835(1)(f)		
<b>Agency/Prepared By</b> DOR/ Craig Steinfeldt (608) 266-5705	<b>Authorized Signature</b> Jamie Adams (608) 266-6785	<b>Date</b> 2/18/2020

**Fiscal Estimate Narratives**

**DOR 2/18/2020**

LRB Number <b>19-5110/1</b>	Introduction Number <b>SB-797</b>	Estimate Type <b>Original</b>
<b>Description</b> correcting the 2019 personal property aid distribution		

**Assumptions Used in Arriving at Fiscal Estimate**

Under the bill, if the Department of Administration or Department of Revenue determines by August 15, 2020, that there was an overpayment or underpayment made in DOR's certification for the 2019 personal property aid distribution to taxing jurisdictions, DOR must correct any underpayments by increasing the subsequent year's distribution. Corrections will be made without interest, but no corrections will be made for overpayments.

The 2020 personal property aid payment will total \$74,730,100, and the bill increases one-time expenditures by \$9,979,700 to \$84,709,800 for the 2021 payment.

**Long-Range Fiscal Implications**