

Fiscal Estimate - 2019 Session

Original
 Updated
 Corrected
 Supplemental

LRB Number 19-5598/2	Introduction Number SB-817	
Description : a Wisconsin hemp fiber innovation and technology accelerator in the Wisconsin Institute for Sustainable Technology at the University of Wisconsin–Stevens Point and making an appropriation		
Fiscal Effect		
State: <input type="checkbox"/> No State Fiscal Effect <input type="checkbox"/> Indeterminate <input checked="" type="checkbox"/> Increase Existing Appropriations <input type="checkbox"/> Decrease Existing Appropriations <input type="checkbox"/> Create New Appropriations <input type="checkbox"/> Increase Existing Revenues <input type="checkbox"/> Decrease Existing Revenues <input checked="" type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Decrease Costs		
Local: <input type="checkbox"/> No Local Government Costs <input type="checkbox"/> Indeterminate 1. <input type="checkbox"/> Increase Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory 2. <input type="checkbox"/> Decrease Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory 3. <input type="checkbox"/> Increase Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory 4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory 5. Types of Local Government Units Affected <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities <input type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts		
Fund Sources Affected Affected Ch. 20 Appropriations <input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input checked="" type="checkbox"/> SEG <input type="checkbox"/> SEGS 20.285(1)(sp)		
Agency/Prepared By UWS/ Mickie Krall (608) 262-9106	Authorized Signature Renee Stephenson (608) 263-4422	Date 2/20/2020

Fiscal Estimate Narratives
UWS 2/20/2020

LRB Number	19-5598/2	Introduction Number	SB-817	Estimate Type	Original
Description : a Wisconsin hemp fiber innovation and technology accelerator in the Wisconsin Institute for Sustainable Technology at the University of Wisconsin–Stevens Point and making an appropriation					

Assumptions Used in Arriving at Fiscal Estimate

The bill would require the UW System to establish a Wisconsin hemp fiber innovation and technology accelerator in the Wisconsin Institute for Sustainable Technology at UW-Stevens Point if at least \$125,000 is received in fiscal year 2019-20 in gifts, grants, or donations to support the accelerator. If this condition is satisfied, the Board of Regents must allocate \$125,000 in funding for the accelerator, and the bill would provide this funding from the environmental fund.

The bill would also change the appropriation for the Wisconsin Institute for Sustainable Technology from an annual appropriation to a biennial appropriation.

Long-Range Fiscal Implications