

4

State of Misconsin 2019 - 2020 LEGISLATURE

LRB-2742/1 EVM:kjf

2019 ASSEMBLY BILL 498

October 1, 2019 – Introduced by Representatives Allen, BRANDTJEN, FIELDS, SKOWRONSKI and STEFFEN, cosponsored by Senator STROEBEL. Referred to Committee on Local Government.

1 AN ACT to amend 66.0627 (8) (a) of the statutes; relating to: loans and 2 repayment assistance by a political subdivision for certain improvements to 3 properties and collection of the debt by special charge.

Analysis by the Legislative Reference Bureau

Under current law, a city, village, or town may impose a special charge against real property for services rendered by allocating the cost of the service to the properties that are served. Also under current law, a city, village, town, or county (political subdivision) may make a loan to, or enter into a loan repayment agreement with, an owner or lessee of a premises for making or installing certain energy or water efficiency or renewable resource improvements (property assessed clean energy or PACE program). The political subdivision may collect a loan repayment under the PACE program as a special charge.

Under this bill, a political subdivision may only make a PACE program loan to, or enter into a loan repayment agreement with, an owner or a lessee of a property that is a residential property containing at least five dwelling units or a commercial property.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 66.0627 (8) (a) of the statutes is amended to read:

ASSEMBLY BILL 498

1 66.0627 (8) (a) A political subdivision may make a loan, or enter into an 2 agreement regarding loan repayments to a 3rd party for owner-arranged or 3 lessee-arranged financing, to an owner or lessee of a premises <u>that is a residential</u> 4 <u>property containing at least 5 dwelling units or a commercial property and that is</u> 5 located in the political subdivision for a brownfield revitalization project or for 6 making or installing an energy efficiency improvement, a water efficiency 7 improvement, or a renewable resource application to the premises.

8

(END)