AN ACT to amend 125.33 (7) (a) 1. a., 125.33 (7) (a) 1. b. and 125.33 (7) (b) of the statutes; relating to: credit transactions between beer retailers and beer wholesalers.

Analysis by the Legislative Reference Bureau

This bill extends, from 15 days to 30 days, the maximum period of credit that a wholesaler of fermented malt beverages (beer) may extend to a beer retailer.

Under current law, a beer retailer may not purchase or acquire beer from a beer wholesaler except upon payment of cash or extension of credit for not more than 15 days. A beer retailer indebted for beer purchased or acquired more than 15 days previously may not purchase or acquire beer from any beer wholesaler and may not be issued another retail license or permit for the sale of beer.

This bill extends the maximum permissible credit period from 15 days to 30 days.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 125.33 (7) (a) 1. a. of the statutes is amended to read:
125.33 (7) (a) 1. a. Receive, purchase, or acquire fermented malt beverages from
any wholesale permittee or from any brewpub acting under authority of s. 125.295
(1) (g), except for cash or credit for a period of not more than 15 30 days.

SECTION 2. 125.33 (7) (a) 1. b. of the statutes is amended to read:
125.33 (7) (a) 1. b. Receive, purchase, or acquire fermented malt beverages from
any wholesale permittee, or from any brewpub acting under authority of s. 125.295
(1) (g), if at the time of the receipt, purchase, or acquisition he or she is indebted to
any wholesale permittee or brewpub for fermented malt beverages received,
purchased, acquired, or delivered more than 15 30 days earlier.

SECTION 3. 125.33 (7) (b) of the statutes is amended to read:
125.33 (7) (b) Restrictions on issuance of licenses and permits. No Class “A” or
Class “B” license or permit may be issued to a person having an indebtedness for
fermented malt beverages outstanding for more than 15 30 days. In each application
for a Class “A” or Class “B” license or permit, the applicant shall state whether he
or she has indebtedness for fermented malt beverages to any licensee, permittee, or
brewpub which has been outstanding for more than 15 30 days.

SECTION 4. Initial applicability.
(1) This act first applies to transactions occurring on the effective date of this
subsection.

(END)