2019 SENATE BILL 817

February 12, 2020 - Introduced by Senator TESTIN, cosponsored by Representatives KURTZ, KRUG, CONSIDINE, BALLWEG, DUCHOW, EDMING, KULP, MURSAU, NOVAK, OLDENBURG, SARGENT, SPREITZER, SUMMERFIELD and WITTEK. Referred to Committee on Agriculture, Revenue and Financial Institutions.

AN ACT to amend 20.285 (1) (sp); and to create 36.25 (56) of the statutes; relating to: a Wisconsin hemp fiber innovation and technology accelerator in the Wisconsin Institute for Sustainable Technology at the University of Wisconsin–Stevens Point and making an appropriation.

Analysis by the Legislative Reference Bureau

This bill requires the Board of Regents of the University of Wisconsin System to establish a Wisconsin hemp fiber innovation and technology accelerator in the Wisconsin Institute for Sustainable Technology at UW–Stevens Point if at least $125,000 is received in fiscal year 2019-20 in gifts, grants, or donations to support the accelerator. If this condition is satisfied, the Board of Regents must allocate $125,000 in funding for the accelerator, and the bill provides this funding to the Board of Regents from the environmental fund. The bill also changes the appropriation for the Wisconsin Institute for Sustainable Technology from an annual appropriation to a biennial appropriation.

For further information see the state fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 20.285 (1) (sp) of the statutes is amended to read:
SENATE BILL 817

SECTION 1

20.285 (1) (sp) Wisconsin Institute for Sustainable Technology. From Biennially, from the environmental fund, the amounts in the schedule to support the Wisconsin Institute for Sustainable Technology at the University of Wisconsin–Stevens Point.

SECTION 2. 36.25 (56) of the statutes is created to read:

36.25 (56) Wisconsin hemp fiber innovation and technology accelerator. From the appropriation under s. 20.285 (1) (sp), the board shall allocate $125,000 in the 2019-21 fiscal biennium to establish a Wisconsin hemp fiber innovation and technology accelerator in the Wisconsin Institute for Sustainable Technology at the University of Wisconsin–Stevens Point if at least $125,000 in gifts, grants, or donations to support the accelerator is received in fiscal year 2019-20 from any source other than moneys appropriated under s. 20.285, excluding s. 20.285 (1) (ge).

SECTION 3. Fiscal changes.

(1) In the schedule under s. 20.005 (3) for the appropriation to the Board of Regents of the University of Wisconsin System under s. 20.285 (1) (sp), the dollar amount for fiscal year 2019-20 is increased by $125,000 for the purpose of establishing a Wisconsin hemp fiber innovation and technology accelerator if the condition under s. 36.25 (56) is satisfied.

(END)