

## Assembly

### Record of Committee Proceedings

#### **Committee on Criminal Justice and Public Safety**

##### **Assembly Bill 482**

Relating to: financial exploitation of vulnerable adults with securities accounts, violations of the Wisconsin Uniform Securities Law, granting rule-making authority, and providing a penalty.

By Representatives Macco, Wittke, Bowen, Brandtjen, Dittrich, Edming, Gundrum, Horlacher, James, Katsma, Knodl, Krug, Kulp, Magnafici, Mursau, Novak, Petersen, Petryk, Plumer, Quinn, Ramthun, Rohrkaste, Schraa, Steffen, Summerfield, Thiesfeldt, Tittl, Tranel and Felzkowski; cosponsored by Senators Testin, Carpenter, Bernier, Cowles, Olsen, Petrowski and Wirsch.

September 26, 2019 Referred to Committee on Criminal Justice and Public Safety

November 14, 2019 **Public Hearing Held**

Present: (10) Representative Spiros; Representatives Sortwell, Ott, Duchow, Novak, Crowley, Spreitzer, Emerson, Stubbs and McGuire.  
Absent: (0) None.  
Excused: (4) Representatives Steffen, Horlacher, Schraa and Krug.

##### Appearances For

- Senator Patrick Testin
- Helen Marks Dicks - AARP
- April Devalkeneare - IAFCI, Waukesha County District Attorney's Office

##### Appearances Against

- Iris Christenson - State Bar of Wisconsin - Elder Law Section

##### Appearances for Information Only

- Janet Zamder - Greater Wisconsin Agency on Aging Resources

##### Registrations For

- Jon Turke - Wisconsin Bakers Association
- Bill McClenahan - NAIFA Wisconsin
- Jim Hrcirik - AARP
- David Dorn - AARP
- Judith Craig - AARP

- Margaret Hrcirik - AARP
- Nancy Koch - AARP
- Joe Kallas - AARP
- Steve Powell - AARP
- Patrick Meier - AARP
- Patsy Evans - AARP
- Carol Greene - AARP
- Susan Fadness - AARP
- Carol Martell - AARP
- Stuart Martell - AARP
- Richard Crary - AARP
- Representative John Macco

Registrations Against

- None.

Registrations for Information Only

- None.

January 09, 2020

**Executive Session Held**

Present: (14) Representative Spiros; Representatives Sortwell, Ott, Steffen, Horlacher, Duchow, Novak, Schraa, Krug, Crowley, Spreitzer, Emerson, Stubbs and McGuire.

Absent: (0) None.

Excused: (0) None.

Moved by Representative Krug, seconded by Representative Horlacher that **Assembly Bill 482** be recommended for passage.

Ayes: (13) Representative Spiros; Representatives Ott, Steffen, Horlacher, Duchow, Novak, Schraa, Krug, Crowley, Spreitzer, Emerson, Stubbs and McGuire.

Noes: (1) Representative Sortwell.

PASSAGE RECOMMENDED, Ayes 13, Noes 1

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Erin Clark  
Committee Clerk