

Assembly

Record of Committee Proceedings

Committee on Financial Institutions

Assembly Bill 489

Relating to: the priority of a mortgage executed to an institution chartered by the federal Farm Credit Administration.

By Representatives Ballweg, Hebl, Edming, Krug, Skowronski, Spreitzer, Tusler and VanderMeer; cosponsored by Senators Marklein, Miller, Cowles, Erpenbach and Testin.

October 01, 2019 Referred to Committee on Financial Institutions

October 30, 2019 **Public Hearing Held**

Present: (11) Representative Duchow; Representatives Dittrich, Allen, Petryk, Katsma, Murphy, Petersen, Doyle, B. Meyers, Hesselbein and Vining.

Absent: (0) None.

Excused: (4) Representatives Stafsholt, Sanfelippo, Kitchens and Fields.

Appearances For

- Representative Joan Ballweg - 41st Assembly district
- Senator Howard Marklein - 17th Senate District
- Jonathan Rene - Green Stone Farm Credit Services
- Paul Kohls - Compeer Financial
- Bill Oemichen - AgCountry Farm Credit

Appearances Against

- None.

Appearances for Information Only

- None.

Registrations For

- Jennifer Wickman - Cooperative Network

Registrations Against

- None.

Registrations for Information Only

- None.

November 05, 2019 **Executive Session Held**

Present: (15) Representative Duchow; Representatives Stafsholt, Dittrich, Allen, Sanfelippo, Petryk, Katsma, Murphy, Petersen, Kitchens, Doyle, B. Meyers, Hesselbein, Fields and Vining.

Absent: (0) None.

Excused: (0) None.

Moved by Representative Doyle, seconded by Representative Fields that **Assembly Bill 489** be recommended for passage.

Ayes: (15) Representative Duchow; Representatives Stafsholt, Dittrich, Allen, Sanfelippo, Petryk, Katsma, Murphy, Petersen, Kitchens, Doyle, B. Meyers, Hesselbein, Fields and Vining.

Noes: (0) None.

PASSAGE RECOMMENDED, Ayes 15, Noes 0

Alicia Dorsett
Committee Clerk