

Record of Committee Proceedings

Joint Committee on Finance

Assembly Bill 753

Relating to: modifications to the tax treatment of tax-option corporations that elect to pay tax at the entity level.

By Representatives Macco and Wittke; cosponsored by Senators Marklein, Kapenga and Kooyenga.

February 10, 2020 Referred to Joint Committee on Finance

February 17, 2020 **Executive Session Held**

Present: (14) Senator Darling; Representative Nygren; Senators Olsen, Marklein, Stroebel, LeMahieu, Erpenbach and Johnson; Representatives Loudenbeck, Born, Katsma, Zimmerman, C. Taylor and Goyke.

Absent: (0) None.

Excused: (2) Senator Tiffany; Representative Rohrkaste.

Moved by Senator Marklein, seconded by Senator Darling that **Assembly Bill 753** be recommended for passage.

Ayes: (14) Senator Darling; Representative Nygren; Senators Olsen, Marklein, Stroebel, LeMahieu, Erpenbach and Johnson; Representatives Loudenbeck, Born, Katsma, Zimmerman, C. Taylor and Goyke.

Noes: (0) None.

PASSAGE RECOMMENDED, Ayes 14, Noes 0

Joe Malkasian
Committee Clerk