

## Senate

### Record of Committee Proceedings

#### **Committee on Agriculture, Revenue and Financial Institutions**

##### **Senate Bill 208**

Relating to: allocation of early stage seed investment credit to offset taxes imposed on insurers.

By Senators Marklein, L. Taylor, Cowles, Feyen, Olsen and Tiffany; cosponsored by Representatives Zimmerman, Fields, Brandtjen, Crowley, Haywood, Hutton, Kuglitsch, Kulp, Krug, Loudenbeck, Macco, Murphy, Ohnstad, Ott, Quinn, Ramthun, Rohrkaste, Sinicki, Skowronski, Tauchen, Thiesfeldt, Vruwink and Zamarripa.

May 15, 2019 Referred to Committee on Agriculture, Revenue and Financial Institutions

August 20, 2019 **Public Hearing Held**

Present: (9) Senator Marklein; Senators Petrowski, Testin, Jacque, Bernier, Smith, Ringhand, Risser and Larson.

Absent: (0) None.

Excused: (0) None.

##### Appearances For

- Sen Howard Marklein - 17th Senate District
- President Tom Still - Wisconsin technology council
- Managing Director John Neis - Venture Investors LLC

##### Appearances Against

- None.

##### Appearances for Information Only

- None.

##### Registrations For

- Rep Zimmerman
- Stephen Lyons - Wisconsin Technology Council

##### Registrations Against

- None.

##### Registrations for Information Only

- None.

September 18, 2019 **Executive Session Held**

Present: (9) Senator Marklein; Senators Petrowski, Testin,  
Jacque, Bernier, Smith, Ringhand, Risser and  
Larson.

Absent: (0) None.

Excused: (0) None.

Moved by Senator Petrowski, seconded by Senator Testin that  
**Senate Bill 208** be recommended for passage.

Ayes: (6) Senator Marklein; Senators Petrowski,  
Testin, Jacque, Bernier and Ringhand.

Noes: (3) Senators Smith, Risser and Larson.

PASSAGE RECOMMENDED, Ayes 6, Noes 3

---

Vincent Williams  
Committee Clerk