

## Senate

### Record of Committee Proceedings

#### **Committee on Agriculture, Revenue and Financial Institutions**

##### **Senate Bill 706**

Relating to: modifications to the tax treatment of tax-option corporations that elect to pay tax at the entity level.

By Senators Marklein, Kapenga and Kooyenga; cosponsored by Representatives Macco and Wittke.

January 24, 2020      Referred to Committee on Agriculture, Revenue and Financial Institutions

January 29, 2020      **Public Hearing Held**

Present:      (9)      Senator Marklein; Senators Petrowski, Testin, Jacque, Bernier, Smith, Ringhand, Risser and Larson.

Absent:      (0)      None.

Excused:      (0)      None.

##### Appearances For

- Sen. Howard Marklein - 17th Senate District

##### Appearances Against

- None.

##### Appearances for Information Only

- None.

##### Registrations For

- Legislative Director Brian Dake - Wisconsin Independent Businesses
- Cory Fish - WMC
- Ceo Tammy Hofstede - Wi Institute of CPAs
- Rep Robert Wittke
- Rep John Macco - WI 88th Assembly District
- Alice O'Connor - Wi Institute of CPAs

##### Registrations Against

- None.

##### Registrations for Information Only

- None.

February 05, 2020

**Executive Session Held by Paper Ballot**

Present: (9) Senator Marklein; Senators Petrowski, Testin, Jacque, Bernier, Smith, Ringhand, Risser and Larson.

Absent: (0) None.

Excused: (0) None.

Moved by that **Senate Bill 706** be recommended for passage.

Ayes: (6) Senator Marklein; Senators Petrowski, Testin, Jacque, Bernier and Ringhand.

Noes: (3) Senators Smith, Risser and Larson.

PASSAGE RECOMMENDED, Ayes 6, Noes 3

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Vincent Williams  
Committee Clerk