

Fiscal Estimate - 2021 Session

Original
 Updated
 Corrected
 Supplemental

LRB Number 21-6044/1	Introduction Number AB-1100
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Description
 minority teacher loan program information

Fiscal Effect

State:

No State Fiscal Effect
 Indeterminate

<input type="checkbox"/> Increase Existing Appropriations <input type="checkbox"/> Decrease Existing Appropriations <input type="checkbox"/> Create New Appropriations	<input type="checkbox"/> Increase Existing Revenues <input type="checkbox"/> Decrease Existing Revenues	<input type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Decrease Costs
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Local:

No Local Government Costs
 Indeterminate

1. <input checked="" type="checkbox"/> Increase Costs <input type="checkbox"/> Permissive <input checked="" type="checkbox"/> Mandatory 2. <input type="checkbox"/> Decrease Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	3. <input type="checkbox"/> Increase Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory 4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	5. Types of Local Government Units Affected <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities <input type="checkbox"/> Counties <input type="checkbox"/> Others <input checked="" type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts
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Fund Sources Affected	Affected Ch. 20 Appropriations
<input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS	

Agency/Prepared By	Authorized Signature	Date
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Fiscal Estimate Narratives

DPI 3/22/2022

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Description minority teacher loan program information					

Assumptions Used in Arriving at Fiscal Estimate

Under current law, the Higher Educational Aids Board administers a minority teacher loan program which provides a maximum of \$30,000 in loans to eligible minority students. The loans may be repaid to HEAB, or may be forgiven if the eligible recipient satisfies certain conditions, including that the recipient hold a full-time teaching position in an elementary or secondary school in this state in which minority students constitute at least 40 percent of the membership and that the recipient receive certain effectiveness ratings in his or her teaching work.

This bill requires HEAB to provide notice of the minority teacher loan program to all incoming freshmen and transfer students at all institutions of higher education in this state that have a state superintendent of public instruction-approved teacher preparatory program. The bill also requires HEAB to provide an annual report to the education-related standing committees of the legislature regarding the minority teacher loan program's participation levels, loan disbursements, and aggregate details related to the status of all open and closed loan recipient accounts.

The bill also requires each public high school, including each charter school that operates grade 11 or 12, to provide notice of the minority teacher loan program to each pupil in grades 11 and 12.

State: None

Local: Indeterminate- The bill could result in additional reporting costs for public high schools to provide notice of the minority teacher loan program to each pupil in grades 11 and 12. However, those costs are expected to be minimal and could be absorbed by those affected high schools.

Long-Range Fiscal Implications