



**Fiscal Estimate Narratives**

**WEDC 6/21/2021**

|   |                                    |                               |
|---|------------------------------------|-------------------------------|
| LRB Number <b>21-3926/1</b>   | Introduction Number <b>AB-0403</b> | Estimate Type <b>Original</b> |
| <b>Description</b><br>grant for repair of the Shoto Dam in the town of Two Rivers |                                    |                               |

**Assumptions Used in Arriving at Fiscal Estimate**

Using funds received under the federal American Rescue Plan Act of 2021, this bill requires the Wisconsin Economic Development Corporation (WEDC) to award Manitowoc County a grant in the amount of \$100,000 for the repair of the Shoto Dam in the town of Two Rivers.

The corporation assumes the grant will require staff resources to administer but will have no significant fiscal effect on WEDC operations.

**Long-Range Fiscal Implications**