

Fiscal Estimate - 2021 Session

Original
 Updated
 Corrected
 Supplemental

LRB Number 21-4073/1	Introduction Number AB-0408	
Description authorization for metropolitan sewerage districts containing a first class city to finance and construct a dredged material management facility located in the city of Milwaukee		
Fiscal Effect State: <input checked="" type="checkbox"/> No State Fiscal Effect <input type="checkbox"/> Indeterminate <input type="checkbox"/> Increase Existing Appropriations <input type="checkbox"/> Increase Existing Revenues <input type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <input type="checkbox"/> Decrease Existing Appropriations <input type="checkbox"/> Decrease Existing Revenues <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Create New Appropriations <input type="checkbox"/> Decrease Costs		
Local: <input type="checkbox"/> No Local Government Costs <input checked="" type="checkbox"/> Indeterminate 1. <input checked="" type="checkbox"/> Increase Costs 3. <input checked="" type="checkbox"/> Increase Revenue <input checked="" type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input checked="" type="checkbox"/> Permissive <input type="checkbox"/> Mandatory 2. <input type="checkbox"/> Decrease Costs 4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory 5. Types of Local Government Units Affected <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities <input type="checkbox"/> Counties <input checked="" type="checkbox"/> Others <u>Milw. Metropol. Sewerage Dist.</u> <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts		
Fund Sources Affected Affected Ch. 20 Appropriations <input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS		
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Fiscal Estimate Narratives

DNR 6/30/2021

LRB Number	21-4073/1	Introduction Number	AB-0408	Estimate Type	Original
Description authorization for metropolitan sewerage districts containing a first class city to finance and construct a dredged material management facility located in the city of Milwaukee					

Assumptions Used in Arriving at Fiscal Estimate

The bill allows the Milwaukee Metropolitan Sewerage District (MMSD) to finance and construct a dredged material management facility for the Milwaukee Estuary Area of Concern. Under the bill, MMSD must pay for all the costs of the dredged material management facility project through its capital budget and may finance the project by issuance of bonds or notes payable within 35 years. The bill provides for an exemption to the 3 percent levy increase limit to address circumstances associated with declared emergencies. The bill also provides that the commission may reserve space in the dredged material management facility for the disposal of sediment from flood management projects.

I. State Fiscal Estimate

The bill has no state fiscal impact.

I.. Local Fiscal Estimate

Administrative costs and revenues will increase by the extent to which MMSD utilizes the authorities provided in the bill to issue bonds/notes to finance the project and to pass a resolution to increase the capital budget levy to pay off the bonds/notes.

Long-Range Fiscal Implications