

Fiscal Estimate - 2021 Session

Original Updated Corrected Supplemental

LRB Number 21-2925/1	Introduction Number AB-0487
Description delivery network couriers and transportation network drivers, Department of Financial Institutions' approval to offer portable benefit accounts, providing for insurance coverage, and granting rule-making authority	
Fiscal Effect	
State: <input type="checkbox"/> No State Fiscal Effect <input type="checkbox"/> Indeterminate <input type="checkbox"/> Increase Existing Appropriations <input type="checkbox"/> Increase Existing Revenues <input checked="" type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <input type="checkbox"/> Decrease Existing Appropriations <input type="checkbox"/> Decrease Existing Revenues <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Create New Appropriations <input type="checkbox"/> Decrease Costs	
Local: <input type="checkbox"/> No Local Government Costs <input type="checkbox"/> Indeterminate 1. <input type="checkbox"/> Increase Costs 3. <input type="checkbox"/> Increase Revenue 5. Types of Local Government Units Affected <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities 2. <input type="checkbox"/> Decrease Costs 4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts	
Fund Sources Affected Affected Ch. 20 Appropriations <input type="checkbox"/> GPR <input type="checkbox"/> FED <input checked="" type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS 20.144(1)(g)	
Agency/Prepared By DFI/ Kortney Anderson (608) 261-9559	Authorized Signature Kortney Anderson (608) 261-9559
Date 8/12/2021	

Fiscal Estimate Narratives

DFI 8/12/2021

LRB Number	21-2925/1	Introduction Number	AB-0487	Estimate Type	Original
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Assumptions Used in Arriving at Fiscal Estimate

If enacted, this legislation would require DFI to evaluate proposals from financial institutions or others to offer portable benefit accounts for application-based drivers. DFI may promulgate rules concerning the process and requirements for approval, and it may approve a proposal to offer portable benefit accounts only if the offeror demonstrates that it will administer the accounts in accordance with the requirements of the bill.

DFI anticipates that it will need at least two new employees to carry out these responsibilities: an auditor with relevant subject matter experience (estimated salary, fringe, and supply costs of \$89,998) and an operations program associate (estimated salary, fringe, and supply costs of \$58,075), for a total annual staff cost of \$148,073.

Long-Range Fiscal Implications

Fiscal Estimate Worksheet - 2021 Session

Detailed Estimate of Annual Fiscal Effect

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 Updated
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Description delivery network couriers and transportation network drivers, Department of Financial Institutions' approval to offer portable benefit accounts, providing for insurance coverage, and granting rule-making authority		
I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):		
II. Annualized Costs:		
	Increased Costs	Decreased Costs
A. State Costs by Category		
State Operations - Salaries and Fringes	\$118,032	\$
(FTE Position Changes)	(2.0 FTE)	
State Operations - Other Costs	30,000	
Local Assistance		
Aids to Individuals or Organizations		
TOTAL State Costs by Category	\$148,032	\$
B. State Costs by Source of Funds		
GPR		
FED		
PRO/PRS (20.144(1)(g))	148,032	
SEG/SEG-S		
III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, ets.)		
	Increased Rev	Decreased Rev
GPR Taxes	\$	\$
GPR Earned		
FED		
PRO/PRS		
SEG/SEG-S		
TOTAL State Revenues	\$	\$
NET ANNUALIZED FISCAL IMPACT		
	<u>State</u>	<u>Local</u>
NET CHANGE IN COSTS	\$148,032	\$
NET CHANGE IN REVENUE	\$	\$
Agency/Prepared By Authorized Signature Date		
DFI/ Kortney Anderson (608) 261-9559	Kortney Anderson (608) 261-9559	8/12/2021