

## Fiscal Estimate - 2021 Session

☒ Original
 ☐ Updated
 ☐ Corrected
 ☐ Supplemental

<b>LRB Number</b> <b>21-4261/1</b>	<b>Introduction Number</b> <b>AB-0492</b>
<b>Description</b> loan related to the Verso Paper Mill in the city of Wisconsin Rapids; loan related to the Park Falls Pulp and Paper Mill in the city of Park Falls; funding for the University of Wisconsin System; special education funding and making an appropriation	
<b>Fiscal Effect</b>  <b>State:</b> <div style="display: flex; flex-wrap: wrap;"> <div style="width: 33%;"> <input type="checkbox"/> No State Fiscal Effect  <input type="checkbox"/> Indeterminate  <input checked="" type="checkbox"/> Increase Existing Appropriations  <input type="checkbox"/> Decrease Existing Appropriations  <input type="checkbox"/> Create New Appropriations                 </div> <div style="width: 33%;"> <input type="checkbox"/> Increase Existing Revenues  <input type="checkbox"/> Decrease Existing Revenues                 </div> <div style="width: 33%;"> <input type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget  <div style="display: flex; justify-content: space-between;"> <input type="checkbox"/> Yes                         <input type="checkbox"/> No                     </div> <input type="checkbox"/> Decrease Costs                 </div> </div> <b>Local:</b> <div style="display: flex; flex-wrap: wrap;"> <div style="width: 33%;"> <input type="checkbox"/> No Local Government Costs  <input type="checkbox"/> Indeterminate  <div style="display: flex;"> <div style="width: 50%;">                         1. <input type="checkbox"/> Increase Costs  <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory                          2. <input type="checkbox"/> Decrease Costs  <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory                     </div> <div style="width: 50%;">                         3. <input type="checkbox"/> Increase Revenue  <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory                          4. <input type="checkbox"/> Decrease Revenue  <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory                     </div> </div> </div> <div style="width: 33%;"> <b>5.Types of Local Government Units Affected</b>  <div style="display: flex; flex-wrap: wrap;"> <div style="width: 33%;"> <input type="checkbox"/> Towns  <input type="checkbox"/> Counties  <input type="checkbox"/> School Districts                         </div> <div style="width: 33%;"> <input type="checkbox"/> Village  <input type="checkbox"/> Others  <input type="checkbox"/> WTCS Districts                         </div> <div style="width: 33%;"> <input type="checkbox"/> Cities  <input type="checkbox"/> 0                         </div> </div> </div> </div>	
<div style="display: flex; justify-content: space-between;"> <div> <b>Fund Sources Affected</b>  <input checked="" type="checkbox"/> GPR    <input type="checkbox"/> FED    <input type="checkbox"/> PRO    <input type="checkbox"/> PRS    <input type="checkbox"/> SEG    <input type="checkbox"/> SEGS                     </div> <div> <b>Affected Ch. 20 Appropriations</b> </div> </div>	
<b>Agency/Prepared By</b> UWS/ Renee Stephenson (608) 263-4422	<b>Authorized Signature</b> Renee Stephenson (608) 263-4422
<b>Date</b> 8/18/2021	

## Fiscal Estimate Narratives

UWS 8/18/2021

LRB Number	21-4261/1	Introduction Number	AB-0492	Estimate Type	Original
<b>Description</b> loan related to the Verso Paper Mill in the city of Wisconsin Rapids; loan related to the Park Falls Pulp and Paper Mill in the city of Park Falls; funding for the University of Wisconsin System; special education funding and making an appropriation					

### Assumptions Used in Arriving at Fiscal Estimate

If the Wisconsin Economic Development Corporation awards loans to the Consolidated Cooperative or other eligible borrower in relation to the Verso Paper Mill in the city of Wisconsin Rapids and to the Park Falls Mill Multi-Stakeholder Cooperative or other eligible borrower in relation to the Park Falls Pulp and Paper Mill in the city of Park Falls as outlined in the bill, additional funding will be provided for the University of Wisconsin System under its general program operations appropriation.

### Long-Range Fiscal Implications

If the loans are awarded as defined by the bill, the UW System would receive additional funding of \$8,000,000 related to the Verso Paper Mill loan and \$3,000,000 related to the Park Falls Pulp and Paper Mill loan. The funding would be used for strategic initiatives identified by the President and Board of Regents.