

Fiscal Estimate Narratives

WTCS 9/23/2021

LRB Number 21-3332/2	Introduction Number AB-0549	Estimate Type Original
Description pharmacy benefits tool grants, education and higher education funding, and making an appropriation		

Assumptions Used in Arriving at Fiscal Estimate

AB-549 directs the Office of the Commissioner of Insurance to award grants in an amount of up to \$500,000 in each fiscal year beginning in 2022-23 to health care providers to develop and implement a tool that would allow prescribers to disclose the cost of prescription drugs for patients. If the grants are awarded, the bill, among other provisions, increases the Wisconsin Technical Colleges System's (WTCS) appropriation 20.292 (1)(d) by \$12,000 in the fiscal year in which the grants are made.

The increase must be used for the purpose for which the appropriation is made, which is for general state aid for Wisconsin's 16 technical colleges. As a result, the 16 WTCS colleges would, as a whole, receive an annual revenue increase of \$12,000 in the years the grants were made. There are no costs to the WTCS colleges.

Long-Range Fiscal Implications

None.