

Fiscal Estimate - 2021 Session

Original Updated Corrected Supplemental

LRB Number **21-4458/1** Introduction Number **AB-0568**

Description
 investment of certain University of Wisconsin System revenues

Fiscal Effect

State:

No State Fiscal Effect

Indeterminate

Increase Existing Appropriations Increase Existing Revenues Increase Costs - May be possible to absorb within agency's budget

Decrease Existing Appropriations Decrease Existing Revenues Yes No

Create New Appropriations Decrease Costs

Local:

No Local Government Costs

Indeterminate

1. Increase Costs 3. Increase Revenue 5. Types of Local Government Units Affected

Permissive Mandatory Permissive Mandatory Towns Village Cities

2. Decrease Costs 4. Decrease Revenue Counties Others 0

Permissive Mandatory Permissive Mandatory School Districts WTCS Districts

Fund Sources Affected **Affected Ch. 20 Appropriations**

GPR FED PRO PRS SEG SEGS

Agency/Prepared By	Authorized Signature	Date
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Fiscal Estimate Narratives

UWS 9/30/2021

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Assumptions Used in Arriving at Fiscal Estimate

This bill would allow the Board of Regents to manage the investment of any revenues in the same manner currently allowable for gifts, grants, and donations.

Long-Range Fiscal Implications

Under this bill the UW estimates an additional investment of about \$350 million. Assuming a 3.2% return, it would generate approximately \$11.2 million, or \$10.8 million more than the current return of \$400,000.