

Fiscal Estimate - 2021 Session

Original
 Updated
 Corrected
 Supplemental

LRB Number 21-4246/1	Introduction Number AB-0580
Description grants for small businesses and downtown development	
Fiscal Effect	
State: <input type="checkbox"/> No State Fiscal Effect <input type="checkbox"/> Indeterminate <input type="checkbox"/> Increase Existing Appropriations <input type="checkbox"/> Increase Existing Revenues <input checked="" type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <input type="checkbox"/> Decrease Existing Appropriations <input type="checkbox"/> Decrease Existing Revenues <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Create New Appropriations <input type="checkbox"/> Decrease Costs	
Local: <input checked="" type="checkbox"/> No Local Government Costs <input type="checkbox"/> Indeterminate 1. <input type="checkbox"/> Increase Costs 3. <input type="checkbox"/> Increase Revenue 5.Types of Local Government Units Affected <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities 2. <input type="checkbox"/> Decrease Costs 4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts	
Fund Sources Affected Affected Ch. 20 Appropriations <input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS	
Agency/Prepared By DOR/ Craig Steinfeldt (608) 266-5705	Authorized Signature Ann DeGarmo (608) 266-7179
Date 10/8/2021	

Fiscal Estimate Narratives

DOR 10/8/2021

LRB Number	21-4246/1	Introduction Number	AB-0580	Estimate Type	Original
Description grants for small businesses and downtown development					

Assumptions Used in Arriving at Fiscal Estimate

The department, in consultation with the Wisconsin Economic Development Corporation (WEDC), administered the Wisconsin Tomorrow Small Business Recovery Program (WTSBRP) using moneys received from the federal government under the American Rescue Plan Act of 2021. The bill requires DOR, in consultation with WEDC, to use the moneys allocated to the program that are not used to provide grants before the bill's effective date to provide each city or village in the state that received or is eligible to receive \$2,500,000 or less in combined grants or awards under the federal Coronavirus Aid Relief, and Economic Security Act of 2020, the Coronavirus Response and Consolidated Appropriations Act of 2020, and the American Rescue Plan Act of 2021 with a share of the unused moneys.

The WTSBRP allocated \$5,000 per business with an estimated potential of 84,000 businesses. Just over 60,000 businesses applied for and received grants in the program. There are no remaining funds obligated to the WTSBRP. To the effect that there would be funds to distribute, the department cannot absorb one-time administrative costs estimated at \$200,300 for collecting data and software programming.

Long-Range Fiscal Implications

Fiscal Estimate Worksheet - 2021 Session

Detailed Estimate of Annual Fiscal Effect

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Description grants for small businesses and downtown development		
I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):		
\$200,300		
II. Annualized Costs:	Annualized Fiscal Impact on funds from:	
	Increased Costs	Decreased Costs
A. State Costs by Category		
State Operations - Salaries and Fringes	\$	\$
(FTE Position Changes)		
State Operations - Other Costs		
Local Assistance		
Aids to Individuals or Organizations		
TOTAL State Costs by Category	\$	\$
B. State Costs by Source of Funds		
GPR		
FED		
PRO/PRS		
SEG/SEG-S		
III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, etc.)		
	Increased Rev	Decreased Rev
GPR Taxes	\$	\$
GPR Earned		
FED		
PRO/PRS		
SEG/SEG-S		
TOTAL State Revenues	\$	\$
NET ANNUALIZED FISCAL IMPACT		
	<u>State</u>	<u>Local</u>
NET CHANGE IN COSTS	\$	\$
NET CHANGE IN REVENUE	\$	\$
Agency/Prepared By		
Authorized Signature		Date
DOR/ Craig Steinfeldt (608) 266-5705		Ann DeGarmo (608) 266-7179
		10/8/2021