

Fiscal Estimate Narratives

WEDC 10/6/2021

LRB Number	21-4246/1	Introduction Number	AB-0580	Estimate Type	Original
Description grants for small businesses and downtown development					

Assumptions Used in Arriving at Fiscal Estimate

This bill directs DOR, in consultation with WEDC, to distribute unused dollars from the federally-funded Wisconsin Tomorrow Small Business Recovery Program to municipalities to provide grants for small businesses or downtown development.

WEDC assumes DOR will distribute the grants to eligible cities and villages and submit the required report to the Speaker of the Assembly and the Senate Majority Leader as prescribed in the proposal.

Long-Range Fiscal Implications