

Fiscal Estimate Narratives

DOT 10/25/2021

LRB Number	21-4779/1	Introduction Number	AB-0636	Estimate Type	Original
Description Publishing and reporting requirements for the transportation infrastructure loan program					

Assumptions Used in Arriving at Fiscal Estimate

The proposed legislation would require the Department to publish, on its website the following information:

1. Application and materials for the State Infrastructure Bank (SIB) program;
2. Information on each project receiving SIB funding; and
3. Information on interest earned by the SIB fund.

In addition, the Department is required to report to the Legislature when an award is made.

On average, the Department awards approximately one to two SIB loans per year. It is anticipated that the reporting requirements outlined in the legislation will have minimal impact on the Department's administration of the SIB program and any additional costs incurred can be absorbed within existing budgets.

Long-Range Fiscal Implications

None.