## Fiscal Estimate - 2021 Session

☑ Original ☐ Updated	Corrected	Supplemental				
LRB Number <b>21-0606/1</b>	Introduction Number	AB-0733				
Description rehired annuitant teachers in the Wisconsin Retirement System						
Fiscal Effect						
Appropriations Rever Decrease Existing Decre Appropriations Rever Create New Appropriations	ease Existing absorb within					
Local:						
Fund Sources Affected  Affected Ch. 20 Appropriations  GPR FED PRO PRS SEG SEGS						
Agency/Prepared By	Authorized Signature	Date				
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## Fiscal Estimate Narratives ETF 12/3/2021

LRB Number 21-0606/1	Introduction Number	AB-0733	Estimate Type	Original	
Description					
rehired annuitant teachers in the Wisconsin Retirement System					

## Assumptions Used in Arriving at Fiscal Estimate

This bill eliminates the annuity suspension requirement for teachers of school districts who return to work as a teacher for a school district and work more than two-thirds of full time. The bill also reduces the break-in-service requirement for teachers of school districts from 75 days to 30 days.

Administrative costs for the Department of Employee Trust Funds will be incurred related to information technology system changes, staff training, employer training, transaction processing and the revision of multiple publications. The department should be able to absorb these costs.

The Department is not able to determine the fiscal impact of the bill on local governments.

The estimate does not include WRS program related costs. Joint Survey Committee on Retirement Systems provides the estimate of WRS program related costs.

## Long-Range Fiscal Implications