**Fiscal Estimate - 2021 Session**

<table>
<thead>
<tr>
<th>LRB Number</th>
<th>21-4962/1</th>
</tr>
</thead>
<tbody>
<tr>
<td>Introduction Number</td>
<td>AB-0899</td>
</tr>
<tr>
<td>Description</td>
<td>requiring one credit of personal financial literacy for high school graduation</td>
</tr>
</tbody>
</table>

**Fiscal Effect**

**State:**
- [x] No State Fiscal Effect
- [ ] Indeterminate
  - [ ] Increase Existing Appropriations
  - [ ] Decrease Existing Appropriations
  - [ ] Create New Appropriations
  - [ ] Increase Existing Revenues
  - [ ] Decrease Existing Revenues
  - [ ] Increase Costs - May be possible to absorb within agency's budget
    - [ ] Yes
    - [ ] No
  - [ ] Decrease Costs

**Local:**
- [x] No Local Government Costs
- [ ] Indeterminate
  - [ ] Increase Costs
    - [ ] Permissive
    - [x] Mandatory
  - [ ] Decrease Costs
    - [ ] Permissive
    - [ ] Mandatory
  - [ ] Increase Revenue
    - [ ] Permissive
    - [ ] Mandatory
  - [ ] Decrease Revenue
    - [ ] Permissive
    - [ ] Mandatory

**5. Types of Local Government Units Affected**
- [ ] Towns
- [ ] Village
- [ ] Cities
- [ ] Counties
- [ ] Others
- [x] School Districts
- [ ] WTCS Districts

**Fund Sources Affected**
- [ ] GPR
- [ ] FED
- [ ] PRO
- [ ] PRS
- [ ] SEG
- [ ] SEGS

**Affected Ch. 20 Appropriations**
- [ ] [ ] [ ] [ ] [ ]

**Agency/Prepared By**
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**Authorized Signature**
- Erin Fath (608) 266-2804

**Date**
- 1/31/2022
Fiscal Estimate Narratives
DPI 1/31/2022

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<td>21-4962/1</td>
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Assumptions Used in Arriving at Fiscal Estimate

Under current law, a school board may grant a high school diploma to a pupil only if the pupil meets specific statutory requirements, including earning a certain number of credits in various subjects in the high school grades. This bill provides that, in order to graduate, a pupil also must earn at least one credit of personal financial literacy that includes financial mindset, education and employment, money management, saving and investing, credit and debt, and risk management and insurance.

State: None

Local: Indeterminate
School districts are likely to incur additional costs to implement this new statutory graduation requirement. Those potential costs could include increased staffing to teach the courses, developing course curriculum and verifying credit completion for graduation. Since staffing levels and resources vary across districts the costs to school districts would also vary. As such the costs are indeterminate

Long-Range Fiscal Implications