

Fiscal Estimate - 2021 Session

Original
 Updated
 Corrected
 Supplemental

LRB Number 21-5772/1	Introduction Number SB-1028
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Description
 The notice to complete the property tax exemption form

Fiscal Effect

State:

<input type="checkbox"/> No State Fiscal Effect	<input type="checkbox"/> Increase Existing Revenues	<input type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget
<input type="checkbox"/> Indeterminate	<input type="checkbox"/> Decrease Existing Revenues	<input type="checkbox"/> Yes <input type="checkbox"/> No
<input type="checkbox"/> Increase Existing Appropriations	<input type="checkbox"/> Decrease Existing Appropriations	<input type="checkbox"/> Decrease Costs
<input type="checkbox"/> Create New Appropriations		

Local:

<input type="checkbox"/> No Local Government Costs	5. Types of Local Government Units Affected	
<input checked="" type="checkbox"/> Indeterminate	1. <input type="checkbox"/> Increase Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	<input checked="" type="checkbox"/> Towns <input checked="" type="checkbox"/> Village <input checked="" type="checkbox"/> Cities <input type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts
2. <input type="checkbox"/> Decrease Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	3. <input type="checkbox"/> Increase Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	
	4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	

Fund Sources Affected	Affected Ch. 20 Appropriations
<input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS	

Agency/Prepared By DOR/ Craig Steinfeldt (608) 266-5705	Authorized Signature Ann DeGarmo (608) 266-7179	Date 3/7/2022
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Fiscal Estimate Narratives

DOR 3/7/2022

LRB Number	21-5772/1	Introduction Number	SB-1028	Estimate Type	Original
Description The notice to complete the property tax exemption form					

Assumptions Used in Arriving at Fiscal Estimate

Under current law, the owner of property that is exempt from the property tax must file a form with the taxation district clerk by March 31 of each even-numbered year in order to claim the exemption. Under current law, if the clerk does not receive the form by March 31 of the even-numbered year, the clerk must send a notice to the property owner, by certified mail, indicating that the property will be appraised at the owner's expense for assessment purposes if the clerk does not receive the completed form within 30 days following the day on which the notice is sent. Under the bill, during that 30-day period, the clerk must attempt to contact the property owner by email and by phone to notify the owner that the owner must send the completed form to the clerk before the end of the 30-day period.

In 2020, Wisconsin had an estimated 27,440 exempt properties. Under the bill, an indeterminate number of these properties may require the clerk to contact the property owner by phone or email to notify the owner to send the completed form before the end of the 30-day period.

The department does not have any administrative costs.

Long-Range Fiscal Implications