

### Fiscal Estimate - 2021 Session

Original                       Updated                       Corrected                       Supplemental

**LRB Number**    **21-6126/1**                      **Introduction Number**    **SB-1030**

**Description**  
Minority teacher loan program information

**Fiscal Effect**

**State:**

- No State Fiscal Effect
- Indeterminate
  - Increase Existing Appropriations
  - Decrease Existing Appropriations
  - Create New Appropriations
- Increase Existing Revenues
- Decrease Existing Revenues
- Increase Costs - May be possible to absorb within agency's budget
  - Yes                       No
- Decrease Costs

**Local:**

- No Local Government Costs
- Indeterminate
- 1.  Increase Costs                      3.  Increase Revenue
- Permissive  Mandatory                       Permissive  Mandatory
- 2.  Decrease Costs                      4.  Decrease Revenue
- Permissive  Mandatory                       Permissive  Mandatory
- 5. Types of Local Government Units Affected
  - Towns                       Village                       Cities
  - Counties                       Others
  - School Districts                       WTCS Districts

**Fund Sources Affected**

GPR     FED     PRO     PRS     SEG     SEGS

**Affected Ch. 20 Appropriations**

**Agency/Prepared By**

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**Date**

3/4/2022

## Fiscal Estimate Narratives

DPI 3/4/2022

LRB Number	21-6126/1	Introduction Number	SB-1030	Estimate Type	Original
<b>Description</b> Minority teacher loan program information					

### Assumptions Used in Arriving at Fiscal Estimate

Under current law, the Higher Educational Aids Board administers a minority teacher loan program which provides a maximum of \$30,000 in loans to eligible minority students. The loans may be repaid to HEAB, or may be forgiven if the eligible recipient satisfies certain conditions, including that the recipient hold a full-time teaching position in an elementary or secondary school in this state in which minority students constitute at least 40 percent of the membership and that the recipient receive certain effectiveness ratings in his or her teaching work.

This bill requires HEAB to provide notice of the minority teacher loan program to all incoming freshmen and transfer students at all institutions of higher education in this state that have a state superintendent of public instruction-approved teacher preparatory program. The bill also requires HEAB to provide an annual report to the education-related standing committees of the legislature regarding the minority teacher loan program's participation levels, loan disbursements, and aggregate details related to the status of all open and closed loan recipient accounts.

The bill also requires each public high school, including each charter school that operates grade 11 or 12, to provide notice of the minority teacher loan program to each pupil in grades 11 and 12.

State: None

Local: Indeterminate- The bill could result in additional reporting costs for public high schools to provide notice of the minority teacher loan program to each pupil in grades 11 and 12. However, those costs are expected to be minimal and could be absorbed by those affected high schools.

### Long-Range Fiscal Implications