

Fiscal Estimate - 2021 Session

Original
 Updated
 Corrected
 Supplemental

| | | |
|--|---|-------------|
| LRB Number 21-5727/1 | Introduction Number SB-1061 | |
| Description longevity bonuses for teachers in school districts | | |
| Fiscal Effect | | |
| State: | | |
| <input checked="" type="checkbox"/> No State Fiscal Effect <input type="checkbox"/> Indeterminate <input type="checkbox"/> Increase Existing Appropriations <input type="checkbox"/> Increase Existing Revenues <input type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <input type="checkbox"/> Decrease Existing Appropriations <input type="checkbox"/> Decrease Existing Revenues <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Create New Appropriations <input type="checkbox"/> Decrease Costs | | |
| Local: | | |
| <input type="checkbox"/> No Local Government Costs <input type="checkbox"/> Indeterminate 1. <input type="checkbox"/> Increase Costs 3. <input type="checkbox"/> Increase Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory 2. <input type="checkbox"/> Decrease Costs 4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory 5. Types of Local Government Units Affected <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities <input type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts | | |
| Fund Sources Affected | Affected Ch. 20 Appropriations | |
| <input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS | | |
| Agency/Prepared By | Authorized Signature | Date |
| ETF/ Tarna Hunter (608) 267-0908 | Pam Henning (608) 267-2929 | 3/15/2022 |

Fiscal Estimate Narratives

ETF 3/15/2022

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|--|------------------------------------|-------------------------------|
| LRB Number 21-5727/1 | Introduction Number SB-1061 | Estimate Type Original |
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Assumptions Used in Arriving at Fiscal Estimate

The bill provides that DPI provide \$7,000 bonuses to teachers that have been employed by a school district for more than 5 years. The bonus is not considered earnings for the purposes of the Wisconsin Retirement System.

The Department does not expect the bill to have a material fiscal effect.

Long-Range Fiscal Implications