



**Fiscal Estimate Narratives**

**WEDC 4/12/2021**

LRB Number <b>21-2885/1</b>	Introduction Number <b>SB-280</b>	Estimate Type <b>Original</b>
<b>Description</b> rural economic development programs administered by the Wisconsin Economic Development Corporation and farm support grants		

**Assumptions Used in Arriving at Fiscal Estimate**

This bill requires the governor to allocate \$50,000,000 of the funds accepted under the federal American Rescue Plan Act of 2021 (ARPA) and requires the Wisconsin Economic Development Corporation (WEDC) to directly expend ARPA funding for rural economic development, and to indirectly expend ARPA funding for rural economic development via grants to state agencies or county and regional economic development organizations.

WEDC assumes adding additional requirements to the corporation will reduce resources available for other activities and programs.

**Long-Range Fiscal Implications**