Fiscal Estimate - 2021 Session

☑ Original ☐ Updated	Corrected Supplemental					
LRB Number 21-2851/2	Introduction Number SB-325					
Description promoting the export of Wisconsin's agricultural and agribusiness products						
Fiscal Effect						
Appropriations Rever	ase Existing absorb within agency's budget					
Permissive Mandatory Perm 2. Decrease Costs 4. Decre	5.Types of Local Government Units Affected I Towns Village Cities Counties Others Ease Revenue School WTCS Districts Districts					
Fund Sources Affected Affected Ch. 20 Appropriations GPR FED PRO PRS SEG SEGS 20.192(1)(c)						
Agency/Prepared By	Authorized Signature Date					
WEDC/ John Parrish (608) 210-6869	Amy Young (608) 210-6711 5/20/2021					

Fiscal Estimate Narratives WEDC 5/20/2021

LRB Number 21-2851/2	Introduction Number	SB-325	Estimate Type	Original	
Description					
promoting the export of Wisconsin's agricultural and agribusiness products					

Assumptions Used in Arriving at Fiscal Estimate

The bill requires the Wisconsin Economic Development Corporation (WEDC) to establish a program to promote the export of certain agricultural and agribusiness products from Wisconsin. The proposal requires WEDC to request \$5 million from the Joint Committee on Finance within 30 days of the publication of the 2021 biennial budget to fund an agricultural exports program. Under the bill, WEDC may not expend more than a total of \$1 million for the program in any fiscal year. The bill also requires WEDC to hire at least one full-time employee to administer the agricultural exports program and to collaborate with the Department of Agriculture, Trade, and Consumer Protection.

WEDC assumes adding additional program and staffing requirements to the corporation will reduce resources available for other activities and programs.

Long-Range Fiscal Implications