Fiscal Estimate - 2021 Session

☑ Original ☐ Updated	Corrected Suppler	mental				
LRB Number 21-0116/1	Introduction Number SB-367	7				
Description law enforcement and fire fighter annuitants in the Wisconsin Retirement System who are rehired by a participating employer						
Fiscal Effect						
Appropriations	ease Existing absorb within agency's b					
Permissive Mandatory Perm 2. Decrease Costs 4. Decre	5.Types of Local Governme Units Affected Units Affected Towns Counties Others School Mandatory Districts Districts	Cities				
Fund Sources Affected Affected Ch. 20 Appropriations GPR FED PRO PRS SEG SEGS						
Agency/Prepared By	Authorized Signature	Date				
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Fiscal Estimate Narratives ETF 6/4/2021

LRB Number	21-0116/1	Introduction Number	SB-367	Estimate Type	Original		
Description law enforcement and fire fighter annuitants in the Wisconsin Retirement System who are rehired by a							
participating employer							

Assumptions Used in Arriving at Fiscal Estimate

This bill allows an annuitant who was a law enforcement officer or fire fighter to return to work with an employer who participates in the WRS, work two-thirds of full-time, and elect to not become a participating employee for purposes of the WRS, and instead continue to receive his or her annuity.

Administrative costs for the Department of Employee Trust Funds will be incurred related to information technology system changes, staff training, employer training, transaction processing and the revision of multiple publications. The department should be able to absorb these costs.

The Department is not able to determine the fiscal impact of the bill on local governments.

The estimate does not include WRS program related costs. Joint Survey Committee on Retirement Systems provides the estimate of WRS program related costs.

Long-Range Fiscal Implications