

Fiscal Estimate - 2021 Session

Original
 Updated
 Corrected
 Supplemental

LRB Number 21-3799/1	Introduction Number SB-415
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Description
 funding for historic sites of the State Historical Society

Fiscal Effect

State:

<input type="checkbox"/> No State Fiscal Effect	<input checked="" type="checkbox"/> Increase Existing Appropriations	<input checked="" type="checkbox"/> Increase Existing Revenues	<input checked="" type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget
<input type="checkbox"/> Indeterminate	<input type="checkbox"/> Decrease Existing Appropriations	<input type="checkbox"/> Decrease Existing Revenues	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
<input type="checkbox"/> Create New Appropriations			<input type="checkbox"/> Decrease Costs

Local:

<input type="checkbox"/> No Local Government Costs	5.Types of Local Government Units Affected		
<input type="checkbox"/> Indeterminate	1. <input type="checkbox"/> Increase Costs	3. <input type="checkbox"/> Increase Revenue	<input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities
	<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	<input type="checkbox"/> Counties <input type="checkbox"/> Others <u>0</u>
	2. <input type="checkbox"/> Decrease Costs	4. <input type="checkbox"/> Decrease Revenue	<input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts
	<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	

Fund Sources Affected	Affected Ch. 20 Appropriations
<input checked="" type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input checked="" type="checkbox"/> SEG <input type="checkbox"/> SEGS 20.245(1)(r)	

Agency/Prepared By WHS/ Shannon Wendt (608) 264-6456	Authorized Signature Shannon Wendt (608) 264-6456	Date 6/14/2021
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Fiscal Estimate Narratives

WHS 6/14/2021

LRB Number 21-3799/1	Introduction Number SB-415	Estimate Type Original
Description funding for historic sites of the State Historical Society		

Assumptions Used in Arriving at Fiscal Estimate

Under this bill the Historical Society would open and operate all of its historic sites and museums for 2-5 months (depending on the site) during the 2021 season. The bill would provide \$1 million in GPR support and would result in \$100,000 to \$250,000 in additional earned revenue depending on consumer demand, weather, and other uncontrollable factors. For this estimate, we assume \$250,000 in revenue. Costs associated with reopening are estimated at \$1.3 million. These costs include salary and fringe expenses for employees to prepare for opening and to staff the sites; supplies & services expenses to prepare for opening, purchase goods for the gift shop, and to operate the sites; salary, fringe, and supplies & services for administrative support required to open and operate the sites; and marketing expenses.

Long-Range Fiscal Implications

In the long-term, this funding will allow the Historical Society and the Museums & Historic Sites to recover from the impacts of the COVID-19 pandemic.

Fiscal Estimate Worksheet - 2021 Session

Detailed Estimate of Annual Fiscal Effect

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Description funding for historic sites of the State Historical Society			
I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):			
II. Annualized Costs:		Annualized Fiscal Impact on funds from:	
		Increased Costs	Decreased Costs
A. State Costs by Category			
State Operations - Salaries and Fringes	\$725,000		\$
(FTE Position Changes)			
State Operations - Other Costs	575,000		
Local Assistance			
Aids to Individuals or Organizations			
TOTAL State Costs by Category	\$1,300,000		\$
B. State Costs by Source of Funds			
GPR	1,000,000		
FED			
PRO/PRS			
SEG/SEG-S	300,000		
III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, etc.)			
	Increased Rev	Decreased Rev	
GPR Taxes	\$1,000,000		\$
GPR Earned			
FED			
PRO/PRS			
SEG/SEG-S	250,000		
TOTAL State Revenues	\$1,250,000		\$
NET ANNUALIZED FISCAL IMPACT			
	<u>State</u>	<u>Local</u>	
NET CHANGE IN COSTS	\$1,300,000		\$
NET CHANGE IN REVENUE	\$1,250,000		\$
Agency/Prepared By		Authorized Signature	Date
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