Fiscal Estimate - 2021 Session

O	riginal		Jpdated		Corrected		Suppleme	ntal			
LRB N	Number 21-2667	/1		Intro	duction Num	ber S	B-424				
Description authorization for metropolitan sewerage districts containing a first class city to finance and construct a dredged material management facility located in the city of Milwaukee											
Fiscal E	ffect										
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Fund Sources Affected Affected Ch. 20 Appropriations											
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Agency	/Prepared By		Autho	orized	Signature			Date			
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Fiscal Estimate Narratives DNR 6/21/2021

LRB Number 21-2667/1	Introduction Number	SB-424	Estimate Type	Original					
Description authorization for metropolitan sewerage districts containing a first class city to finance and construct a dredged material									
management facility located in the city of Milwaukee									

Assumptions Used in Arriving at Fiscal Estimate

The bill allows the Milwaukee Metropolitan Sewerage District (MMSD) to finance and construct a dredged material management facility for the Milwaukee Estuary Area of Concern. Under the bill, MMSD must pay for all the costs of the dredged material management facility project through its capital budget and may finance the project by issuance of bonds or notes that must be made payable within 35 years. The bill also provides that the commission may reserve space in the dredged material management facility for the disposal of sediment from flood management projects.

I. State Fiscal Estimate

The bill has no state fiscal impact.

II. Local Fiscal Estimate

Administrative costs and revenues will increase to the extent to which MMSD utilizes the authorities provided in the bill to issue bonds/notes to finance the project and to pass a resolution to increase the capital budget levy to pay those bonds/notes.

Long-Range Fiscal Implications