

Fiscal Estimate Narratives

UWS 8/18/2021

LRB Number	21-4182/2	Introduction Number	SB-481	Estimate Type	Original
Description loan related to the Verso Paper Mill in the city of Wisconsin Rapids; loan related to the Park Falls Pulp and Paper Mill in the city of Park Falls; funding for the University of Wisconsin System; special education funding and making an appropriation					

Assumptions Used in Arriving at Fiscal Estimate

If the Wisconsin Economic Development Corporation awards loans to the Consolidated Cooperative or other eligible borrower in relation to the Verso Paper Mill in the city of Wisconsin Rapids and to the Park Falls Mill Multi-Stakeholder Cooperative or other eligible borrower in relation to the Park Falls Pulp and Paper Mill in the city of Park Falls as outlined in the bill, additional funding will be provided for the University of Wisconsin System under its general program operations appropriation.

Long-Range Fiscal Implications

If the loans are awarded as defined by the bill, the UW System would receive additional funding of \$8,000,000 related to the Verso Paper Mill loan and \$3,000,000 related to the Park Falls Pulp and Paper Mill loan. The funding would be used for strategic initiatives identified by the President and Board of Regents.