

Fiscal Estimate Narratives

OCI 11/5/2021

LRB Number	21-4347/1	Introduction Number	SB-578	Estimate Type	Original
Description funding for an office of prescription drug affordability, crediting certain amounts to the general program operations account of the office of the commissioner of insurance, and making an appropriation					

Assumptions Used in Arriving at Fiscal Estimate

Senate Bill 578 provides \$500,000 in program revenue in FY 2021-22 for onetime implementation costs associated with establishing an Office of Prescription Drug Affordability in the Office of the Commissioner of Insurance (OCI). Additionally, the bill authorizes and funds (\$1,533,900) for the fiscal biennium 16.0 positions for the Office of Prescription Drug Affordability. The bill authorizes the following positions for the Office of Prescription Drug Affordability:

- 5.0 insurance examiners
- 4.0 policy initiatives advisors
- 2.0 attorneys
- 1.0 insurance program manager
- 2.0 insurance administrators
- 2.0 operations program associates

Senate Bill 578 credits to the appropriation account for OCI's general program operations all moneys received from the regulation of pharmacy benefit managers, pharmacy benefit management brokers, pharmacy benefit management consultants, pharmacy services administration organizations, and pharmaceutical sales representatives.

Long-Range Fiscal Implications