

Fiscal Estimate - 2021 Session

Original
 Updated
 Corrected
 Supplemental

LRB Number 21-4736/1	Introduction Number SB-596
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Description
 P.O.D. accounts and loan obligations to financial institutions; payments for public deposit losses in failed financial institutions; automated teller machines; prohibiting requiring access boxes on buildings owned by financial institutions; promissory notes of certain public bodies; and repealing rules promulgated by the Department of Financial Institutions

Fiscal Effect

State:

<input type="checkbox"/> No State Fiscal Effect		
<input type="checkbox"/> Indeterminate		
<input type="checkbox"/> Increase Existing Appropriations	<input type="checkbox"/> Increase Existing Revenues	<input checked="" type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget
<input type="checkbox"/> Decrease Existing Appropriations	<input type="checkbox"/> Decrease Existing Revenues	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
<input type="checkbox"/> Create New Appropriations		<input type="checkbox"/> Decrease Costs

Local:

<input type="checkbox"/> No Local Government Costs			
<input checked="" type="checkbox"/> Indeterminate			
1. <input type="checkbox"/> Increase Costs	3. <input type="checkbox"/> Increase Revenue	5. Types of Local Government Units Affected	
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory		<input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities
2. <input type="checkbox"/> Decrease Costs	4. <input type="checkbox"/> Decrease Revenue		<input type="checkbox"/> Counties <input type="checkbox"/> Others
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory		<input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts

Fund Sources Affected	Affected Ch. 20 Appropriations
<input type="checkbox"/> GPR <input type="checkbox"/> FED <input checked="" type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS	20.165(2)(j)

Agency/Prepared By DSPS/ Brian Bell (608) 267-1811	Authorized Signature Daniel Hereth (608) 267-2435	Date 10/13/2021
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Fiscal Estimate Narratives

DSPS 10/13/2021

LRB Number 21-4736/1	Introduction Number SB-596	Estimate Type Original
Description P.O.D. accounts and loan obligations to financial institutions; payments for public deposit losses in failed financial institutions; automated teller machines; prohibiting requiring access boxes on buildings owned by financial institutions; promissory notes of certain public bodies; and repealing rules promulgated by the Department of Financial Institutions		

Assumptions Used in Arriving at Fiscal Estimate

Onetime costs estimated at \$3,103.72, which likely could be absorbed within the agency's operating budget. Please see the attachment for additional details. DSPS lacks sufficient information to provide a local fiscal effect estimate.

Long-Range Fiscal Implications

DEPARTMENT OF SAFETY AND PROFESSIONAL SERVICES

Fiscal Estimate

SB 596, related to: P.O.D. accounts and loan obligations to financial institutions; payments for public deposit losses in failed financial institutions; automated teller machines; prohibiting requiring access boxes on buildings owned by financial institutions; promissory notes of certain public bodies; and repealing rules promulgated by Legislative Bill or Administrative Rule

the Department of Financial Institutions

Row Labels	Sum of Total Amount		
	Column Labels No Impact	One-Time	Grand Total
Management Services	\$ -	\$ -	\$ -
Policy Development	\$ -	\$ 3,103.72	\$ 3,103.72
Legal Services & Compliance	\$ -	\$ -	\$ -
Professional Credential Processing	\$ -	\$ -	\$ -
Industry Services	\$ -	\$ -	\$ -
Grand Total	\$ -	\$ 3,103.72	\$ 3,103.72

Brief Description of Staff efforts or supplies & services needed	Division	One-Time or Annual Cost or No Impact	Amount (Supplies & Services)	FTE or Hours (Staff)	Classification	LTE	Salary	Fringe Rate	Total Amount
	Management Serv	No Impact					#N/A		\$ -
	Industry Services	No Impact					#N/A		\$ -
	Professional Creden	No Impact					#N/A		\$ -
	Policy Development	One-Time		60.00	ATTORNEY		\$ 44.69	0.1575	\$ 3,103.72
	Legal Services & Cor	No Impact					#N/A		\$ -

Division	Notes
Management Services	
Policy Development	
Legal Services and Compliance	
Professional Credential Processing	
Industry Services	