

Fiscal Estimate - 2021 Session

Original
 Updated
 Corrected
 Supplemental

LRB Number 21-4404/1	Introduction Number SB-606
Description publishing and reporting requirements for the transportation infrastructure loan program	
Fiscal Effect	
State: <input checked="" type="checkbox"/> No State Fiscal Effect <input type="checkbox"/> Indeterminate <input type="checkbox"/> Increase Existing Appropriations <input type="checkbox"/> Increase Existing Revenues <input type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <input type="checkbox"/> Decrease Existing Appropriations <input type="checkbox"/> Decrease Existing Revenues <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Create New Appropriations <input type="checkbox"/> Decrease Costs	
Local: <input type="checkbox"/> No Local Government Costs <input type="checkbox"/> Indeterminate 1. <input type="checkbox"/> Increase Costs 3. <input type="checkbox"/> Increase Revenue 5. Types of Local Government Units Affected <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities 2. <input type="checkbox"/> Decrease Costs 4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts	
Fund Sources Affected Affected Ch. 20 Appropriations <input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS	
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Date 10/25/2021	

Fiscal Estimate Narratives

DOT 10/25/2021

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Description publishing and reporting requirements for the transportation infrastructure loan program					

Assumptions Used in Arriving at Fiscal Estimate

The proposed legislation would require the Department to publish, on its website the following information:

1. Application and materials for the State Infrastructure Bank (SIB) program;
2. Information on each project receiving SIB funding; and
3. Information on interest earned by the SIB fund.

In addition, the Department is required to report to the Legislature when an award is made.

On average, the Department awards approximately one to two SIB loans per year. It is anticipated that the reporting requirements outlined in the legislation will have minimal impact on the Department's administration of the SIB program and any additional costs incurred can be absorbed within existing budgets.

Long-Range Fiscal Implications

None.