

Fiscal Estimate - 2021 Session

Original
 Updated
 Corrected
 Supplemental

LRB Number 21-4814/1	Introduction Number SB-633
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Description
 Funding for Wisconsin grants for University of Wisconsin System students and technical college students, special education funding, and making an appropriation

Fiscal Effect

State:

<input type="checkbox"/> No State Fiscal Effect	<input type="checkbox"/> Increase Existing Revenues	<input checked="" type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget
<input type="checkbox"/> Indeterminate	<input type="checkbox"/> Decrease Existing Revenues	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
<input checked="" type="checkbox"/> Increase Existing Appropriations		<input type="checkbox"/> Decrease Costs
<input type="checkbox"/> Decrease Existing Appropriations		
<input type="checkbox"/> Create New Appropriations		

Local:

<input checked="" type="checkbox"/> No Local Government Costs	5. Types of Local Government Units Affected	
<input type="checkbox"/> Indeterminate	1. <input type="checkbox"/> Increase Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	<input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities <input type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts
	2. <input type="checkbox"/> Decrease Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	
	3. <input type="checkbox"/> Increase Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	
	4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	

Fund Sources Affected	Affected Ch. 20 Appropriations
<input checked="" type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS	20.235 (1) (fe) and 20.235 (1) (ff)

Agency/Prepared By	Authorized Signature	Date
HEAB/ Sherrie Nelson (608) 267-2944	Sherrie Nelson (608) 267-2944	10/25/2021

Fiscal Estimate Narratives

HEAB 10/25/2021

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Description Funding for Wisconsin grants for University of Wisconsin System students and technical college students, special education funding, and making an appropriation		

Assumptions Used in Arriving at Fiscal Estimate

The amount of the increase in the Wisconsin grant -UW would be \$2,300,000 in each of the fiscal years 22 and 23 for a total of an increase of \$4,600,000 for the biennium. The amount of the increase for the Wisconsin grant - Technical colleges would be \$11,800,000 in each of the fiscal years 22 and 23 for a total of an increase of \$23,600,000 for the biennium.

Long-Range Fiscal Implications

Fiscal Estimate Worksheet - 2021 Session

Detailed Estimate of Annual Fiscal Effect

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Description Funding for Wisconsin grants for University of Wisconsin System students and technical college students, special education funding, and making an appropriation		
I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):		
The amount of the increase in the Wisconsin grant -UW would be \$2,300,000 in each of the fiscal years 22 and 23 for a total of an increase of \$4,600,000 for the biennium. The amount of the increase for the Wisconsin grant - Technical colleges would be \$11,800,000 in each of the fiscal years 22 and 23 for a total of an increase of \$23,600,000 for the biennium.		
II. Annualized Costs:		Annualized Fiscal Impact on funds from:
	Increased Costs	Decreased Costs
A. State Costs by Category		
State Operations - Salaries and Fringes	\$	\$
(FTE Position Changes)		
State Operations - Other Costs		
Local Assistance		
Aids to Individuals or Organizations	14,100,000	
TOTAL State Costs by Category	\$14,100,000	\$
B. State Costs by Source of Funds		
GPR	14,100,000	
FED		
PRO/PRS		
SEG/SEG-S		
III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, etc.)		
	Increased Rev	Decreased Rev
GPR Taxes	\$	\$
GPR Earned		
FED		
PRO/PRS		
SEG/SEG-S		
TOTAL State Revenues	\$	\$
NET ANNUALIZED FISCAL IMPACT		
	<u>State</u>	<u>Local</u>
NET CHANGE IN COSTS	\$14,100,000	\$
NET CHANGE IN REVENUE	\$	\$
Agency/Prepared By Authorized Signature Date		
HEAB/ Sherrie Nelson (608) 267-2944	Sherrie Nelson (608) 267-2944	10/25/2021