Fiscal Estimate - 2021 Session

☐ Updated	Corrected Sup	plemental			
LRB Number 21-4848/1	Introduction Number SB-	637			
Description University of Wisconsin System resident undergraduate tuition freeze and making an appropriation					
Fiscal Effect					
Appropriations	ase Existing Increase Costs - May ease Existing enues Increase Costs - May absorb within agency Increase Costs Decrease Costs				
Permissive Mandatory Perm 2. Decrease Costs 4. Decr	ease Revenue School W				
Fund Sources Affected GPR FED PRO PRS	Affected Ch. 20 Appro	priations			
Agency/Prepared By	Authorized Signature	Date			
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Fiscal Estimate Narratives UWS 11/1/2021

LRB Number 21-4848/1	Introduction Number	SB-637	Estimate Type	Original	
Description					
University of Wisconsin System resident undergraduate tuition freeze and making an appropriation					

Assumptions Used in Arriving at Fiscal Estimate

The bill would prohibit the UW System from charging resident undergraduate academic fees in the 2021-22 and 2022-23 academic years that are more than the fees charged in the 2020-21 academic year, commonly referred to as a "tuition freeze." The freeze would be funded by increasing the appropriation to the UW System for general program operations by \$16,800,000 in the fiscal year 2021-22 and by \$33,600,000 in the fiscal year 2022-23.

Long-Range Fiscal Implications

We estimate a one percent increase in tuition generates \$8,400,000. The funding in this bill would represent two percent in each fiscal year, which would be used for strategic initiatives identified by the President and Board of Regents.