

Fiscal Estimate - 2021 Session

Original
 Updated
 Corrected
 Supplemental

LRB Number 21-4153/1	Introduction Number SB-745
Description research at University of Wisconsin System institutions, disclosure requirements relating to contracts with and gifts from foreign sources, and providing a penalty	
Fiscal Effect	
State:	
<input type="checkbox"/> No State Fiscal Effect <input checked="" type="checkbox"/> Indeterminate	
<input type="checkbox"/> Increase Existing Appropriations <input type="checkbox"/> Decrease Existing Appropriations <input type="checkbox"/> Create New Appropriations	<input type="checkbox"/> Increase Existing Revenues <input type="checkbox"/> Decrease Existing Revenues <input checked="" type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Decrease Costs
Local:	
<input type="checkbox"/> No Local Government Costs <input type="checkbox"/> Indeterminate	
1. <input type="checkbox"/> Increase Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory 2. <input type="checkbox"/> Decrease Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	3. <input type="checkbox"/> Increase Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory 4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory
5. Types of Local Government Units Affected <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities <input type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts	
Fund Sources Affected	
<input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS	
Affected Ch. 20 Appropriations	
Agency/Prepared By	Authorized Signature
UWS/ Renee Stephenson (608) 263-4422	Renee Stephenson (608) 263-4422
Date	
12/14/2021	

Fiscal Estimate Narratives

UWS 12/14/2021

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Description research at University of Wisconsin System institutions, disclosure requirements relating to contracts with and gifts from foreign sources, and providing a penalty		

Assumptions Used in Arriving at Fiscal Estimate

This bill would require disclosure and other reporting requirements for the UW System involving gifts and contracts from various foreign sources. It also provides a penalty for employees that fail to act in good faith when reporting.

Long-Range Fiscal Implications

This bill would increase costs for the UW-System. Until the programmatic requirements are determined it is difficult to quantify an amount for a fiscal estimate. The cost would however be significant enough that it couldn't be absorbed in the current budget.