

### Fiscal Estimate - 2021 Session

Original     
  Updated     
  Corrected     
  Supplemental

<b>LRB Number</b> 21-1579/1	<b>Introduction Number</b> <b>SB-076</b>
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**Description**  
 distribution of the aid payment for personal property upon termination of a tax incremental district

**Fiscal Effect**

**State:**

<input type="checkbox"/> No State Fiscal Effect	<input type="checkbox"/> Indeterminate	<input type="checkbox"/> Increase Existing Revenues	<input checked="" type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget
<input checked="" type="checkbox"/> Increase Existing Appropriations	<input type="checkbox"/> Decrease Existing Appropriations	<input type="checkbox"/> Decrease Existing Revenues	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
<input type="checkbox"/> Decrease Existing Appropriations	<input type="checkbox"/> Create New Appropriations		<input type="checkbox"/> Decrease Costs

**Local:**

<input type="checkbox"/> No Local Government Costs	<input type="checkbox"/> Indeterminate	<b>5.Types of Local Government Units Affected</b>	
1. <input type="checkbox"/> Increase Costs	3. <input checked="" type="checkbox"/> Increase Revenue	<input checked="" type="checkbox"/> Towns	<input checked="" type="checkbox"/> Village <input checked="" type="checkbox"/> Cities
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	<input type="checkbox"/> Permissive <input checked="" type="checkbox"/> Mandatory	<input checked="" type="checkbox"/> Counties	<input checked="" type="checkbox"/> Others <u>Special Purpose</u>
2. <input type="checkbox"/> Decrease Costs	4. <input type="checkbox"/> Decrease Revenue	<input checked="" type="checkbox"/> School Districts	<input checked="" type="checkbox"/> WTCS Districts
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory		

<b>Fund Sources Affected</b>	<b>Affected Ch. 20 Appropriations</b>
<input checked="" type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS	20.835(f)

<b>Agency/Prepared By</b> DOR/ Craig Steinfeldt (608) 266-5705	<b>Authorized Signature</b> Ann DeGarmo (608) 266-7179	<b>Date</b> 2/12/2021
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## Fiscal Estimate Narratives

DOR 2/12/2021

LRB Number	<b>21-1579/1</b>	Introduction Number	<b>SB-076</b>	Estimate Type	<b>Original</b>
<b>Description</b> distribution of the aid payment for personal property upon termination of a tax incremental district					

### Assumptions Used in Arriving at Fiscal Estimate

Under current law, each municipality, county, school district, special purpose district, tax incremental district, and technical college district receives an aid payment for exempt personal property taxes. The bill clarifies that following the termination of a tax incremental district (TID) the amount that would have been paid to the TID is distributed to the other applicable taxing jurisdictions.

Under current law, as TIDs close, the personal property aid payment decreases. For the 2022 payment, the estimated reduction due to TIDs closing is \$400,100, with a total estimated payment of \$73,822,800. The estimate may vary due to TID extensions and unexpected TID closures.

Under the bill, the personal property aid payment will remain at \$74,222,900 with the closed TID amount (\$400,100) being distributed to other taxing jurisdictions. The department has one-time administrative costs of \$14,700 for computer software changes, which can be absorbed.

### Long-Range Fiscal Implications

## Fiscal Estimate Worksheet - 2021 Session

Detailed Estimate of Annual Fiscal Effect

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  Updated     
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<b>Description</b> distribution of the aid payment for personal property upon termination of a tax incremental district		
<b>I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):</b>		
\$14,700		
<b>II. Annualized Costs:</b>	<b>Annualized Fiscal Impact on funds from:</b>	
	Increased Costs	Decreased Costs
<b>A. State Costs by Category</b>		
State Operations - Salaries and Fringes	\$	\$
(FTE Position Changes)		
State Operations - Other Costs		
Local Assistance	400,100	
Aids to Individuals or Organizations		
<b>TOTAL State Costs by Category</b>	<b>\$400,100</b>	<b>\$</b>
<b>B. State Costs by Source of Funds</b>		
GPR	400,100	
FED		
PRO/PRS		
SEG/SEG-S		
<b>III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, etc.)</b>		
	Increased Rev	Decreased Rev
GPR Taxes	\$	\$
GPR Earned		
FED		
PRO/PRS		
SEG/SEG-S		
<b>TOTAL State Revenues</b>	<b>\$</b>	<b>\$</b>
<b>NET ANNUALIZED FISCAL IMPACT</b>		
	<u>State</u>	<u>Local</u>
NET CHANGE IN COSTS	\$400,100	\$
NET CHANGE IN REVENUE	\$	\$
<b>Agency/Prepared By</b>		
<b>Authorized Signature</b>		<b>Date</b>
DOR/ Craig Steinfeldt (608) 266-5705		2/12/2021
Ann DeGarmo (608) 266-7179		