Fiscal Estimate - 2021 Session

Original Updated	Corrected Supplen	nental				
LRB Number 21-5846/1	Introduction Number SB-899					
Description various changes to the unemployment insurance law and making an appropriation						
Fiscal Effect						
Appropriations	ease Existing absorb within agency's bu					
Local: No Local Government Costs Indeterminate 1. Increase Costs Permissive Mandatory 2. Decrease Costs Permissive Mandatory Permissive Mandatory Permissive Mandatory Permissive Mandatory Decrease Revenue Permissive Mandatory Decrease Revenue Decrease Revenue Districts School Districts Districts						
Fund Sources Affected Ch. 20 Appropriations						
GPR FED PRO PRS SEG SEGS						
Agency/Prepared By	Authorized Signature	Date				
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Fiscal Estimate Narratives DWD 2/15/2022

LRB Number 21-5846/1	Introduction Number	SB-899	Estimate Type	Original		
Description						
various changes to the unemployment insurance law and making an appropriation						

Assumptions Used in Arriving at Fiscal Estimate

This bill makes various changes in the unemployment insurance (UI) law including repealing and consolidating certain appropriations and creates a non-lapsable segregated fund, known as the Unemployment Administrative Fund, to receive various program revenue moneys collected by DWD under the UI law that are not otherwise credited to other segregated funds.

The bill is estimated to have no fiscal effect on UI operations, and no fiscal impact to the UI Trust Fund. The assumptions used to determine that the bill has no fiscal effect are described below.

The bill's provisions to create the Unemployment Administrative Segregated Fund include the transfer of the unencumbered balances in the affected appropriations from the General Fund to the newly created segregated fund. The department assumes that the unencumbered balances transferred include the current negative balance in s. 20.445 (1) (gd). Under this assumption, this bill has no fiscal effect.

Long-Range Fiscal Implications