

Fiscal Estimate - 2021 Session

Original
 Updated
 Corrected
 Supplemental

LRB Number 21-5877/1	Introduction Number SB-956	
Description The additional child and dependent care tax credit, a rebate for individual residents, and a family caregiver tax credit; various changes to statutes related to elementary and secondary education in this state; increasing funding for the University of Wisconsin System, technical college system, special education, general equalization aids, and per pupil aid; granting rule-making authority; and making an appropriation		
Fiscal Effect State: <input type="checkbox"/> No State Fiscal Effect <input type="checkbox"/> Indeterminate <input checked="" type="checkbox"/> Increase Existing Appropriations <input type="checkbox"/> Increase Existing Revenues <input type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <input type="checkbox"/> Decrease Existing Appropriations <input type="checkbox"/> Decrease Existing Revenues <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Create New Appropriations <input type="checkbox"/> Decrease Costs		
Local: <input type="checkbox"/> No Local Government Costs <input type="checkbox"/> Indeterminate 1. <input type="checkbox"/> Increase Costs 3. <input checked="" type="checkbox"/> Increase Revenue 5. Types of Local Government Units Affected <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input checked="" type="checkbox"/> Mandatory <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities 2. <input type="checkbox"/> Decrease Costs 4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> School Districts <input checked="" type="checkbox"/> WTCS Districts		
Fund Sources Affected Affected Ch. 20 Appropriations <input checked="" type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS s.20.292 (1) (d)		
Agency/Prepared By WTCS/ Monique Currie (608) 266-2449	Authorized Signature James Zylstra (608) 266-1739	Date 2/11/2022

Fiscal Estimate Narratives

WTCS 2/11/2022

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Assumptions Used in Arriving at Fiscal Estimate

Among its many provisions, SB-956 provides additional funding to the Wisconsin Technical College System for state aid to Wisconsin's 16 technical colleges. The bill increases the state aid appropriation s.20.292(1)(d) by an additional 28,000,000 in funding for FY2022-23. State aid is distributed to the 16 technical college districts based on a statutory formula.

Long-Range Fiscal Implications