# Wisconsin Legislative Council AMENDMENT MEMO



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2021 Assembly Bill 575

## Assembly Amendment 1

# 2021 ASSEMBLY BILL 575

2021 Assembly Bill 575 would create a property tax exemption for property owned by a regional planning commission (RPC). The tax exemption would first apply to assessments as of January 1, 2022.

#### ASSEMBLY AMENDMENT 1

Assembly Amendment 1 to Assembly Bill 575 specifies that the exemption created by the bill would only apply to property owned by an RPC prior to October 1, 2021, except that if such property were later sold, the tax-exempt status could be applied to property purchased and owned by the RPC if the size of all property owned by the commission is substantially similar in size to the total property owned by the RPC prior to October 1, 2021.

## **BILL HISTORY**

On November 30, 2021, the Assembly Committee on Ways and Means recommended adoption of Assembly Amendment 1 on a vote of Ayes, 12; Noes, 0; and recommended passage of Assembly Bill 575, as amended, on a vote of Ayes, 11; Noes, 1.

SG:jal