
Wisconsin Legislative Council

AMENDMENT MEMO



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2021 Assembly Bill 717

**Assembly
Amendment 1**

2021 ASSEMBLY BILL 717

2021 Assembly Bill 717 creates a state income tax exemption for income received in the form of a grant from the restaurant revitalization fund, issued pursuant to the federal American Rescue Plan Act of 2021. The bill also provides for the deductibility of expenses paid from income received from a restaurant revitalization grant, to the extent such expenses are otherwise deductible.

ASSEMBLY AMENDMENT 1

Assembly Amendment 1 to Assembly Bill 717 addresses the treatment of the tax exemption as applied to tax-option entities, and provides a more specific reference to the provision of the American Rescue Plan Act under which the restaurant revitalization grants are issued.

BILL HISTORY

On December 8, 2021, the Assembly Committee on Ways and Means recommended adoption of Assembly Amendment 1 and passage of Assembly Bill 717, as amended, on successive votes of Ayes, 12; Noes, 0.

SG:jal