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# Wisconsin Legislative Council

## AMENDMENT MEMO

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**Contact:** Tom Koss, Staff Attorney

**2021 Assembly Bill 961**

**Assembly  
Amendment 1**

### **2021 ASSEMBLY BILL 961**

2021 Assembly Bill 961 prohibits a financial institution (a state bank, a state savings bank, a state savings and loan association, or a state credit union) from disclosing deposit and withdrawal transaction information for any account held at the financial institution to the federal Internal Revenue Service (IRS).

### **ASSEMBLY AMENDMENT 1**

Under Assembly Amendment 1, a financial institution may disclose deposit and withdrawal transaction information to the IRS if the disclosure is in response to a federal subpoena.

### **BILL HISTORY**

Representative August introduced Assembly Amendment 1 on February 14, 2022. On February 15, 2022, the Assembly Committee on State Affairs recommended adoption of the amendment on a vote of Ayes, 13; Noes, 0; and recommended passage of the bill, as amended, on a vote of Ayes, 9; Noes, 4.

TK:jal