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# Wisconsin Legislative Council

## AMENDMENT MEMO

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**Contact:** Margit Kelley, Senior Staff Attorney

**2021 Senate Bill 267**

**Senate  
Amendment 1**

### **2021 SENATE BILL 267**

2021 Senate Bill 267 provides a temporary income tax exemption for unemployment insurance benefits.

The American Rescue Plan Act (ARPA) creates a federal income tax exclusion of up to \$10,200 for unemployment insurance benefits in 2020 for taxpayers with an adjusted gross income of less than \$150,000. The bill adopts the federal income tax exclusion for state income tax purposes for taxable years that began in 2020, and extends the same exclusion amount for taxable years that begin in 2021.

### **SENATE AMENDMENT 1**

Senate Amendment 1 requires the Governor to allocate, to the extent allowed under federal law, no more than \$242 million to the general fund to cover the loss of revenue from the temporary income tax exemption, payable from ARPA's Coronavirus State and Local Fiscal Recovery Fund.

### **BILL HISTORY**

Senate Amendment 1 was offered by Senator Nass on May 3, 2021. On May 5, 2021, the Senate Committee on Labor and Regulatory Reform voted to recommend adoption of the amendment, and passage of the bill, as amended, on votes of Ayes, 3; Noes, 2.

MSK:jal